

RMS EUROPE B.V.

IDENTIFICATION DETAILS

Company Name: RMS EUROPE B.V.
Address: ARCHITRONLAAN 2 -40, HEDEL, 5321 JJ., Netherlands
Telephone: 073-5998566
Facsimile: 073-5998569
Email: INFO@TRADING.NL
VAT Number: NL802219512B01
Chamber of Commerce: 16.085421.0000

CREDIT RECOMMENDATIONS

Credit Score: EUR 340,000
Credit Amount Advised: 5 **4** 3 2 1

Rating Explanation

The Dutch rating system ranges from 1, indicating a high risk to 5, the lowest risk. A rating of 8 indicates an unclassified risk (risk unknown), used on brand new companies as an example. A rating of 9 is used for companies who are in liquidation, or are no longer trading. The amount advised is a recommended maximum credit exposure at any one time.

Exchange Rate as at 31/07/2007 GBP 1 = EUR 1.51
Exchange Rate as at 31/07/2007 GBP 1 = USD 2.05

OPERATIONS DETAILS

Staff Employed: 11
NACE Code: 5148
Premises: OWNED
Import Markets: Great Britain
Trade Names: TRAIN BEST, RMS DEUTSCHLAND GMBH
Bankers: ABN AMRO BANK N.V.
Address: S-HERTOGENBOSCH.

SUMMARY DETAILS

Liquidity:	Sufficient
Payments:	Variable
Trend:	Upward
Gearing Trend:	Improving
Gearing Percentage:	41.52
Issued Capital:	EUR 18,000
Nominal Capital:	EUR 90,000
Total Equity:	1,160,910
Total Fixed Assets:	EUR 244,701
Stocks:	EUR 1,067,125
Summary Year:	31/12/2005

OFFICIAL COMPANY DETAILS

Legal Form:	Private limited company
Legal Form Since:	02/02/1993
Previous Legal Form:	UNKNOWN
Latest Accounts Date:	31/12/2005
Incorporation Date:	01/01/1989
Registered Office:	ARCHITRONLAAN 2 -40, HEDEL, 5321 JJ., Netherlands
Subject Status:	Trading
Annual Report:	Subject is required to file an annual report.

SHARE CAPITAL STRUCTURE

Nominal Capital:	EUR 90,000
Issued Capital:	EUR 18,000
Shareholder:	FLEXI INVESTMENT GROUP B.V.
Address:	ARCHITRONLAAN 2 -40, HEDEL, 5321 JJ.
Percentage of Shares:	50.00 %
Shareholder:	RMS INTERNATIONAL LIMITED
Address:	PENDLEBURY ROAD SWINTON, MANCHESTER.
Percentage of Shares:	50.00 %

DIRECTORS / PARTNERS

Managing Director: RMS INTERNATIONAL LIMITED. PENDLEBURY ROAD SWINTON, MANCHESTER.

Managing Director: FLEXI INVESTMENT GROUP B.V.. ARCHITRONLAAN 2 -40, HEDEL, 5321 JJ.

FINANCIAL INFORMATION

Balance Sheet: The following figures are shown in units of 1

Accounts Date	31/12/2005	31/12/2004	31/12/2003
Currency	EUR	EUR	EUR
FIXED ASSETS	244701	117139	67891
TANGIBLE ASSETS	91869	90473	57996
FINANCIAL ASSETS	152832	26666	9895
TOTAL CURRENT ASSETS	2551098	2482161	2070594
Finished Goods	1067125	829871	434131
Stocks	1067125	829871	434131
Trade debtors	1284161	1525934	1569556
Cash	199812	126356	66907
TOTAL ASSETS	2795799	2599300	2138485
TOTAL CURRENT LIABILITIES	1634889	1530693	1357106
Due To Group	1634889	1530693	1357106
WORKING CAPITAL	916209	951468	713488
TOTAL LIABILITIES	2795799	2599300	2138485
Issued Capital + Reserves	1160910	1068607	781379
SHAREHOLDERS FUNDS	1160910	1068607	781379

Key Credit Ratios: The following figures are shown as Ratios or Percentages

Accounts Date	31/12/2005	31/12/2004	31/12/2003
CURRENT RATIO	1.6	1.6	1.5
QUICK RATIO	0.9	1.1	1.2
EQUITY GEARING%	0.4	0.4	0.4

FINANCIAL NOTES

ANNUAL FIGURES SHOWN REFER TO THE COMPANY BALANCE SHEET OF RMS EUROPE B.V.; LAST ANNUAL ACCOUNT LODGED FOR SUBJECT COMPANY 2005. CONCERNS DEFINITIVE COMPANY BALANCE SHEET

PUBLIC RECORD

Non Payments: A search of our payment default database proved negative.

ADDITIONAL INFORMATION

SUBJECT COMPANY DOES NOT USE ANY CREDIT FACILITIES.

A MAXIMUM CREDIT OF 340.000 CAN BE GRANTED.

END OF REPORT